

1 SENATE BILL 547

2 **48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007**

3 INTRODUCED BY

4 Cynthia Nava

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10 AN ACT

11 RELATING TO TAXATION; PROVIDING A PHASED-IN CREDIT FOR THE
12 STATE PORTION OF GROSS RECEIPTS TAX FOR AMBULANCE SERVICE
13 PROVIDERS.

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15 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

16 Section 1. A new section of the Tax Administration Act is
17 enacted to read:

18 "[NEW MATERIAL] DISTRIBUTION ADJUSTMENT--TAX
19 ADMINISTRATION SUSPENSE FUND--CREDIT FOR RECEIPTS OF
20 HOSPITALS.--Distributions from the tax administration suspense
21 fund to the general fund of net revenue attributable to the
22 gross receipts tax shall be adjusted for the full cost of
23 credits issued pursuant to the Gross Receipts and Compensating
24 Tax Act for receipts of ambulance service providers that have
25 been issued a certificate of authority to operate by the public

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1 regulation commission."

2 Section 2. A new section of the Gross Receipts and
3 Compensating Tax Act is enacted to read:

4 "[NEW MATERIAL] CREDIT--GROSS RECEIPTS TAX--RECEIPTS OF
5 AMBULANCE SERVICE PROVIDERS.--

6 A. An ambulance service provider that has been
7 issued a certificate of authority to operate by the public
8 regulation commission may claim a credit for each reporting
9 period against the gross receipts tax due for that reporting
10 period as follows:

11 (1) for an ambulance service provider located
12 in a municipality:

13 (a) on or after July 1, 2007 but before
14 July 1, 2008, in an amount equal to one and twenty-six
15 hundredths percent of the provider's taxable gross receipts for
16 that reporting period after all applicable deductions have been
17 taken;

18 (b) on or after July 1, 2008 but before
19 July 1, 2009, in an amount equal to two and fifty-three
20 hundredths percent of the provider's taxable gross receipts for
21 that reporting period after all applicable deductions have been
22 taken; and

23 (c) on or after July 1, 2009, in an
24 amount equal to three and seven hundred seventy-five
25 thousandths percent of the provider's taxable gross receipts

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underscored material = new
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1 for that reporting period after all applicable deductions have
2 been taken; and

3 (2) for an ambulance service provider located
4 in the unincorporated area of a county:

5 (a) on or after July 1, 2007 but before
6 July 1, 2008, in an amount equal to one and sixty-five
7 hundredths percent of the provider's taxable gross receipts for
8 that reporting period after all applicable deductions have been
9 taken;

10 (b) on or after July 1, 2008, but before
11 July 1, 2009, in an amount equal to three and thirty-five
12 hundredths percent of the provider's taxable gross receipts for
13 that reporting period after all applicable deductions have been
14 taken; and

15 (c) on or after July 1, 2008, in an
16 amount equal to five percent of the provider's taxable gross
17 receipts for that reporting period after all applicable
18 deductions have been taken.

19 B. For the purposes of this section, "ambulance
20 service provider" means a provider of 911 emergency and non-
21 emergency ambulance services and transport services."

22 Section 3. APPLICABILITY.--The provisions of Section 2 of
23 this act apply to reporting periods beginning on or after July
24 1, 2007.